

PREPARED BY: Suzanne Houlden  
 DATE PREPARED: February 10, 2022  
 PHONE: 402-471-0057

**LB 703**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2022-23</b>		<b>FY 2023-24</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS	\$25,000,000			
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>\$25,000,000</b>			

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 703 appropriates \$25,000,000 in federal American Rescue Plan Act of 2021 (ARPA) funds to the University of Nebraska to establish an agricultural innovation facility at its Innovation Campus in Lincoln. This proposal requires \$25,000,000 in matching funds from private or other sources.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 703 (Revised)	AM:	AGENCY/POLT. SUB: University of Nebraska	
REVIEWED BY: Gary Bush	DATE: 1/18/22	PHONE: (402) 471-4161	
COMMENTS: Agree with University that the bill provides ARPA federal funds and that these funds are to be matched by the University. The language in the bill does not make a valid appropriation and could not be implement as written. The maximum funding available under the federal Coronavirus State Fiscal Recovery Fund is \$1.04 billion, of which only \$520 million is currently available. Appropriation of these funds must be balanced in aggregate in order to avoid over obligation.			

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2022

**LB <sup>(1)</sup> 0703 Appropriate federal funds to the University of Nebraska for an agricultural innovation facility**

**FISCAL NOTE**

State Agency OR Political Subdivision Name:<sup>(2)</sup> University of Nebraska System

Prepared by:<sup>(3)</sup> Chris Kabourek

Date Prepared:<sup>(4)</sup> 01/13/2022

Phone:<sup>(5)</sup> (402) 472-7102

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	0.00	0.00	0.00	0.00
CASH FUNDS	0.00	0.00	0.00	0.00
FEDERAL FUNDS	25,000,000.00	0.00	0.00	0.00
OTHER FUNDS	25,000,000.00	0.00	0.00	0.00
TOTAL FUNDS	50,000,000.00	0.00	0.00	0.00

Explanation of Estimate:

LB 703 would appropriate \$25 million in federal funds from the State of Nebraska's State and Local Fiscal Recovery Funds allocated under the America Rescue Plan Act of 2021. Under LB 703, the University of Nebraska System would be required to provide \$25 million in private or other funding for the construction of a public-private partnership (P3) research facility as a companion to the new USDA Agricultural Research Service (ARS) National Center for Regenerative and Resilient Precision Agriculture (NCR2PA) at the University of Nebraska-Lincoln's Nebraska Innovation Campus (NIC). The P3 building will create a physical space dedicated to facilitating the rapid transition of new scientific discoveries and engineering innovations into commercially viable products, devices, and applications that add value and enhance profitability for Nebraska's farmers, ranchers and food manufacturers.

The P3 building will serve as an Ag IoT tech transfer accelerator. The facility will provide services that supports entrepreneurs, early-stage start-ups and established companies and connects them to the Ag IoT discoveries made by USDA ARS, IANR, and UNL scientists and engineers. The building will also provide state-of-the-art innovation maker spaces, laboratories and high-bay spaces that brings together UNL and USDA ARS scientists and engineers and students – the IoT workforce pipeline - with those from the private-sector to work through the complexities and challenges of commercialization through the development and testing of field-deployable prototypes.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2022-23	2023-24
	22-23	23-24	EXPENDITURES	EXPENDITURES
	0	0		
	0	0		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....			50,000,000.00	
Aid.....				
Capital improvements.....				
TOTAL.....			50,000,000.00	