

PREPARED BY: Clinton Verner
DATE PREPARED: January 14, 2022
PHONE: 402-471-0056

LB 724

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB724 expands what is allowable under economic development programming for municipalities to include developing an affordable housing action plan, including any such plan required under section 19-5505, or payments for the contracting of such program implementation or plan development.

This provides a permissive structure to municipalities to use grants, loans, or funds for construction and planning of housing.

Any costs associated with the implementation of this legislation will be borne by political subdivisions. No fiscal impact.

Please complete ALL (5) blanks in the first three lines.

2022

LB⁽¹⁾ 724

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ City of Lincoln Urban Development Department

Prepared by: ⁽³⁾ Schmeichel/Hjermstad Date Prepared: ⁽⁴⁾ 1/11/22 Phone: ⁽⁵⁾ (402) 613-1788

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2022-23</u>		<u>FY 2023-24</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: **NO IMPACT**

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2022-23</u>	<u>2023-24</u>
	<u>22-23</u>	<u>23-24</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____