

PREPARED BY: Sandy Sostad
 DATE PREPARED: February 12, 2019
 PHONE: 471-0054

LB 274

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 274 changes provisions related to the stacking of uninsured or underinsured motorist coverage from policies held by different unrelated persons residing in a household. The bill allows the stacking of this coverage.

The Department of Insurance indicates that existing staff and resources of the agency can handle any additional policy form review or enforcement of provisions of the bill, so there is no fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 274	AM:	AGENCY/POLT. SUB: Nebraska Department of Insurance	
REVIEWED BY: Neil Sullivan		DATE: 1/25/2019	PHONE: (402) 471-4179
COMMENTS: No basis to disagree with the Nebraska Department of Insurance estimate of no fiscal impact from LB 274.			

Please complete ALL (5) blanks in the first three lines.

2019

LB⁽¹⁾ 274

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Department of Insurance

Prepared by: ⁽³⁾ Matt Holman Date Prepared: ⁽⁴⁾ 1/22/2019 Phone: ⁽⁵⁾ 402-471-4503

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 274 amends Neb. Rev. Stat. §§ 44-6410 and 44-6411 to allow the stacking of uninsured/underinsured motorist coverage from policies not held by the same person or related persons residing in the same household. Any additional policy form review or enforcement required by LB 274 would be handled by existing staff and resources. No changes to Department expenditures or revenues are expected.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20</u>	<u>2020-21</u>
	<u>19-20</u>	<u>20-21</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____