

PREPARED BY: Jeanne Glenn  
 DATE PREPARED: February 07, 2018  
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**LB 976**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2018-19</b>		<b>FY 2019-20</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 976 would require that the Beginning Farmer Board provide a report to the legislature on or before November 1, 2018 regarding the maximum next worth qualification of beginning farmers as described under the Beginning Farmer Tax Credit Act. It is estimated that the existing budget of the Department of Agriculture is adequate to carry out the purposes of LB 976.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB:	976	AM:	AGENCY/POLT. SUB: Nebraska Department of Agriculture
REVIEWED BY:	Claire Oglesby	DATE:	1/19/18 PHONE: <a href="tel:4024714174">(402) 471-4174</a>
COMMENTS: I concur with the Department of Agriculture's statement that there will be minimal fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

**2018**

**LB<sup>(1)</sup> 976**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Department of Agriculture

Prepared by: <sup>(3)</sup> Christina Barber Date Prepared: <sup>(4)</sup> 1/18/2018 Phone: <sup>(5)</sup> 402-471-6821

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Explanation of Estimate:**

This proposed bill will provide a one-time reporting duty for the Beginning Farmer Board under the Beginning Farmer Tax Credit Act. The responsibilities as defined in this bill fall within the existing parameters of the Beginning Farmer Board. Therefore, the Department anticipates minimal fiscal impact.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19</u>	<u>2019-20</u>
	<u>18-19</u>	<u>19-20</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	<u>0</u>	<u>0</u>