

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	75,000	75,000		
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	75,000	75,000		

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1083 creates the Venture Development and Innovation Task Force consisting of six members of the Legislature. The task force shall develop a statewide strategic plan to cultivate a climate of entrepreneurship and innovation on or before December 1, 2016 and shall employ a nonprofit organization to provide research, analysis and recommendations. Section 5 further states intent that \$75,000 shall be provided to carry out the purposes of the bill.

Section 7 would also reduce by \$75,000 the amount of tax credits available under the Community Development Assistance Act for FY16-17 only. This revision would increase General Fund revenue by \$75,000 in FY16-17only.