

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 563 changes the fiscal year of a school district. Currently, the school fiscal year is September 1 through August 31. The bill changes the fiscal year to August 1 through July 31.

State Aid: It is assumed the bill goes into effect for school fiscal year 2016-17 because there is no emergency clause on the bill. If so, then the annual finance report for school districts will include school expenditures for an eleven month period for FY2015-16. School expenditures in FY2015-16 are used to calculate state aid for the Tax Equity and Educational Opportunities Act (TEEOSA) two years later, or for FY2017-18. An estimated reduction of one month's expenditures in the calculation of state aid will reduce needs in the formula and result in a decrease in general funds required for TEEOSA aid of about \$78 million in FY18. It is assumed other resources for school districts will not be impacted by the fiscal year change.

NDE: The State Department of Education may have a minimal increase in workload and expenditures to revise rules and forms. It is assumed these activities can be handled with existing staff and resources of the department.

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 563

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Dept of Education

Prepared by: ⁽³⁾ Janice Eret

Date Prepared: ⁽⁴⁾ 1-23-15

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>650</u>	<u> </u>	<u> </u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>650</u>	<u> </u>	<u> </u>	<u> </u>

Explanation of Estimate:

Moving up the school fiscal year to August 1 – July 31 would require revision of NDE Rule 8 (*Regulations for School Finance and Budgeting/State Funding of Education Service Units and Learning Communities*). Approximate cost \$650.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
<u>Benefits.....</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Operating.....</u>	<u> </u>	<u> </u>	<u>650</u>	<u> </u>
<u>Travel.....</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Capital outlay.....</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Aid.....</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Capital improvements.....</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>TOTAL.....</u>	<u> </u>	<u> </u>	<u>650</u>	<u> </u>