

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS			\$6,064,500	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			\$6,064,500	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 589 allocates the Nebraska Education Improvement Fund (lottery funds) for FY2016-17 and FY2017-18. The following table shows the fiscal impact of the bill for the Nebraska Education Improvement Fund for FY17 and FY18. In the absence of other legislation, projected revenue for the fund is sufficient to provide funding for these activities.

	FY2016-17 Estimated	FY2017-18 Estimated
Revenue:		
Lottery Revenue	16,687,000	16,687,000
Interest Income	<u>300,000</u>	<u>300,000</u>
Total Revenue	16,987,000	16,987,000
LB 589 Expenditures:		
Operations	114,500	117,400
Excellence in Teaching Cash Fund	2,000,000	3,000,000
Early Childhood Program Grants	1,950,000	1,950,000
Early Childhood Education Endowment Cash Fund	1,000,000	1,000,000
School District Reorganization Fund	<u>1,000,000</u>	<u>1,000,000</u>
Total Expenditures	\$6,064,500	\$7,067,400

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB:589	AM:	AGENCY/POLT. Dept of Education
REVIEWED BY: James Van Bruggen	DATE: 1/26/2015	PHONE: 471-4179
COMMENTS: I agree with the Department of Education's assessment.		

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 589

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Dept of Education

Prepared by: ⁽³⁾ Bryce Wilson

Date Prepared: ⁽⁴⁾ 1/22/15

Phone: ⁽⁵⁾ 402-471-4320

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	\$5,950,000	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	\$5,950,000	=====

Explanation of Estimate:

LB 589 allocates the Nebraska Education Improvement Fund as follows. For fiscal year 2016-17 the first \$2,000,000 dollars will be transferred to the excellence in teaching cash fund. The next \$1,950,000 shall be allocated to early childhood education grants. The next \$1,000,000 shall be transferred to the early childhood education endowment cash fund. The next \$1,000,000 shall be transferred to the school district reorganization fund.

For fiscal year 2017-18 the Nebraska Education Improvement Fund shall be distributed as follows. The first \$3,000,000 shall be transferred to the excellence in teaching fund. The next \$1,950,000 shall be allocated to early childhood education grants. The next \$1,000,000 shall be transferred to the early childhood education endowment cash fund. The next \$1,000,000 shall be transferred to the school district reorganization fund.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	\$5,950,000
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	=====	=====	=====	\$5,950,000