

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See Below			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB484 amends the County Employees Retirement Act for counties with a population in excess of 100,000 people or Sarpy County. LB484 creates a different contribution rate for the employees of Sarpy County as follows.

Sarpy County	Employee	Employer
Non-Commissioned		
Current	4.5%	6.75%
Proposed	6.75%	6.75%
Commissioned Law Enforcement		
Current	6.5%	8.75%
Proposed	8.75%	8.75%

The Nebraska Public Employee Retirement Systems (NPERS) is indicating a one-time expenses of \$3,000 for educational/ training materials, administrative and monitoring costs. In addition, NPERS indicates a one-time cost of \$10,000 for an actuarial study to determine the impact of increasing contributions to the County Cash Balance Plan. NPERS indicates the cost is to be paid by Sarpy County.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 484	AM:	AGENCY/POLT. SUB: Neb. Public Employee Retirement Systems
REVIEWED BY: Gary Bush	DATE: 1/23/15	PHONE: 471-4161
COMMENTS: The agency's estimate of the impact appears to be reasonable.		

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 484

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Public Employee Retirement Systems (NPERS)

Prepared by: ⁽³⁾ Randy Gerke

Date Prepared: ⁽⁴⁾ _____

Phone: ⁽⁵⁾ (402) 471-9495

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	\$3,000	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>\$3,000</u>	_____	_____	_____

Explanation of Estimate: LB 484 Would Change the contribution rates for the counties with populations over 100,000. NPERS is responsible for insuring that contributions are submitted in the correct amounts at the correct rates. Allowing the counties to have individual contribution rates would add difficulty to this task.

Included is a one-time expense of \$3,000 for changes to NPERS educational/training materials and administrative and monitoring costs.

There should be an actuarial study to determine the impact of increasing the contributions to the County Cash Balance plan. The estimate from the actuary for this study is \$10,000. It is the understanding of NPERS that this will be paid by Sarpy County. This would be a one-time cost.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16 EXPENDITURES</u>	<u>2016-17 EXPENDITURES</u>
	<u>15-16</u>	<u>16-17</u>		
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	\$3,000	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	\$3,000	_____

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 484

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Sarpy County

Prepared by: ⁽³⁾ Fred Uhe

Date Prepared: ⁽⁴⁾ 1/26/15

Phone: ⁽⁵⁾ (402) 593-2106

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Explanation of Estimate: Except for costs associated with an actuarial study (estimated to be \$10,000) there will be no increased costs to Sarpy County.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16 EXPENDITURES</u>	<u>2016-17 EXPENDITURES</u>
	<u>15-16</u>	<u>16-17</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____