

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 19, 2015
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LB 457

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 457 would terminate the Industrial Recovery Fund and transfer the balance of the fund to the Site and Building Development Fund. There would be no net impact to the Department of Economic Development, as both funds are housed in the agency and are currently established in the agency budget.

The use of the Site and Building Development Fund would be expanded to include funding for projects that mitigate the economic impact of a closure or downsizing of a private sector entity by making necessary improvements to buildings and infrastructure. This revision would not impact total revenues or expenditures from the fund.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 457	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Robin Kilgore		DATE: 2-9-15	PHONE: 471-4180
COMMENTS: No basis to disagree with agency's estimate of fiscal impact.			

