

PREPARED BY: Phil Hovis
 DATE PREPARED: February 27, 2015
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LB 195

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Among its provisions, LB195 would, for purposes of garnishment proceedings, require the Department of Banking and Finance to maintain an ongoingly updated list of main offices of financial institutions on its web site. The Department estimates that it can accommodate the requirement within existing budget resources.

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 195

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Banking & Finance

Prepared by: ⁽³⁾

Margo Sawyer

Date Prepared: ⁽⁴⁾

1/21/15

Phone: ⁽⁵⁾

471-4954

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No Fiscal Impact

LB 195 requires the Department to develop, publish, and continually maintain a website list of the main offices of financial institutions for purposes of garnishment proceedings. Depending on the response and number of institutions that are required to comply with this legislation, it will require database management and website redesign on the part of the Department. In addition to IT time, Department resources will be used to create forms, monitor the designations, modifications or revocations and update the list.

The Department believes that it can absorb the additional resources needed to comply with the mandate of LB 195.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____