

PREPARED BY: Mike Lovelace  
DATE PREPARED: January 26, 2015  
PHONE: 471-0050

**LB 34**

Revision: 00

# FISCAL NOTE

**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 34 adopts the Carbon Monoxide Safety Act and requires the State Real Estate Commission to adopt and promulgate rules and regulations to require the Seller Property Disclosure Statement to disclose the requirements of the act. Any workload or expense related to the adoption of such rules and regulations and the change to the disclosure statement are minimal enough to be absorbed within the Commission's existing staff and appropriation.

No fiscal impact.

Please complete ALL (5) blanks in the first three lines.

**2015**

**LB<sup>(1)</sup> 34**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup>

Nebraska Real Estate Commission

Prepared by: <sup>(3)</sup> Greg Lemon

Date Prepared: <sup>(4)</sup> 1/12/2015

Phone: <sup>(5)</sup> 402-471-2004

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	See Below	_____	See Below	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: LB34 would require the Commission to change the Seller Property Condition Disclosure Statement, required to be provided by the seller when selling residential real property (with certain exceptions). The Commission would need to revise the form and amend the Rules and Regulations the form is promulgated under, although there would be a small cost to the Commission for this, the costs should be minimal, and could be absorbed within existing programs and resources.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____