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LB 1086

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$115,000,000)		(\$115,000,000)
CASH FUNDS	\$115,000,000	\$115,000,000	\$115,000,000	\$115,000,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$115,000,000	\$ 0	\$115,000,000	\$ 0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1086 provides for transfers from the Cash Reserve Fund to the Property Tax Credit Cash Fund.

The bill amends Section 84-612 to provide for a transfer of \$115,000,000 from the Cash Reserve Fund to the Property Tax Credit Cash Fund on or before December 15, 2014 and another such transfer on or before December 15, 2015.

The Cash Reserve is actually classified as a subaccount of the General Fund which is why an impact to the General Fund is shown above.

With respect to gain or loss of investment income, as a matter of general practice the Legislative Fiscal Office does not recognize gain or loss of interest income attributed to expenditure or revenue actions of proposed legislation.