

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	9,711	(8,000,000)	9,824	
CASH FUNDS	8,000,000	8,000,000		
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	8,009,711	0	9,824	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 904 requires the Nebraska State Historical Society (NSHS) to administer and distribute the newly created Great Plains Black History Endowment.

The State Treasurer shall transfer eight million dollars (\$8,000,000) from the General Fund to the Great Plains Black History Endowment Fund on July 1, 2014.

The NSHS shall make a grant of one million dollars (\$1,000,000) for each two million dollars (\$2,000,000) of matching funds collected, up to a total of eight million dollars (\$8,000,000) of state funds. The state funds shall be available until July 1, 2016.

Due to the unknown timing of grant distribution, the entire \$8,000,000 is shown as being distributed in the first year. In all likelihood, this will not be the case. Grants will be distributed over the course of two years. It is shown as a one-year distribution in the table above for simplicity's sake.

The NSHS estimates oversight costs to be \$9,711 in the first year and \$9,824 in the second year. In order to oversee a grant process of this size and type, this estimate appears to be reasonable.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 904	AM:	AGENCY/POLT. SUB: Historical Society	
REVIEWED BY: Matthew Eash		DATE: 2/11/2014	PHONE: 402-471-4175
COMMENTS: No basis to disagree with the Society's estimate of workload increase.			

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 904

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

State Treasurer

Prepared by: ⁽³⁾ Jason Walters

Date Prepared: ⁽⁴⁾ January 17, 2014

Phone: ⁽⁵⁾ 402-471-2793

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No fiscal impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15</u>	<u>2015-16</u>
	<u>14-15</u>	<u>15-16</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 904

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska State Historical Society

Prepared by: ⁽³⁾

Michelle Furby

Date Prepared: ⁽⁴⁾

January 22, 2014

Phone: ⁽⁵⁾

(402) 471-3171

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>9,711.10</u>	<u> </u>	<u>9,824.12</u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,771.10</u>	<u> </u>	<u>9,824.12</u>	<u> </u>

Explanation of Estimate:

Administrative costs associated with distribution, accounting, documentation, and oversight of grant funds based on typical Nebraska Arts Council grants administration.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15</u>	<u>2015-16</u>
	<u>14-15</u>	<u>15-16</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Federal Aid Administrator I	<u>.10 FTE</u>	<u>.10 FTE</u>	<u>4,907.60</u>	<u>5,005.75</u>
Benefits.....			<u>1,803.50</u>	<u>1,818.37</u>
Operating.....			<u>2,000.00</u>	<u>2,000.00</u>
Travel.....			<u>1,000.00</u>	<u>1,000.00</u>
Capital outlay.....			<u> </u>	<u> </u>
Aid.....			<u> </u>	<u> </u>
Capital improvements.....			<u> </u>	<u> </u>
TOTAL.....			<u>9,711.10</u>	<u>9,824.12</u>