PREPARED BY: DATE PREPARED: PHONE: Phil Hovis January 16, 2014 791

**LB 791** 

Revision: 00

## **FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB791 would expressly authorize the mayor and council of first and second class cities and the board of trustees of villages to borrow from a state or federally chartered bank, building and loan association, or savings and loan association. Any related impact would be dependent upon future actions of the municipalities to enter into such debt financing and the relative costs of such means of financing versus financing costs associated with other forms of debt financing authorized by law, i.e. tax anticipation notes, bonds, lease-purchase agreements.