

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2014-15</b>		<b>FY 2015-16</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS		\$5,000		\$3,000
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>		\$5,000		\$3,000

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 733 creates the Mass Assessment Act.

The bill creates the Mass Assessment Board whose responsibility is to administer the Act. The Board is to consist of three county assessors appointed by the Tax Commissioner, the Tax Commissioner or his or her designee, and a fifth member who is to be appointed by the other four members and who serves at the discretion of the other four members.

The Mass Assessment Board may receive applications for credentialing under the Act. There are three levels of credentialing: Mass Assessment Specialist I, Mass Assessment Specialist II, and Certified Assessment Specialist. Each of the three credentials requires that the applicant be at least 19-years of age, no felonies, is employed by a governmental agency or subdivision or is either under contract to an agency or subdivision or employed by an entity under contract to an agency or subdivision to perform functions related to the valuation or equalization of property for property tax purposes. Each level of credential has education, experience, supervision and continuing education requirements. The Board also has the power to revoke a credential for causes specified in the bill.

The bill provides for an application fee of \$100 and an initial and renewal credentialing fee of no more than \$100. The fees are to be deposited in the Mass Assessment Fund which is created by the bill and is to be used to administer the Act.

NOTE: While the bill specifies the above fees for application and the initial and renewing credential, it provides no requirement that credentials must be applied for or that a credential be renewed and provides no renewal mechanism.

LB 733 provides that any person holding a credential under this Act is exempt from the Real Property Appraiser Act.

The Department of Revenue may adopt and promulgate rules and regulations to carry out the provisions of the Act.

The Department of Revenue indicates that because the administrative duties of the Board would be housed at the Department of Revenue they will require 0.5 FTE to track continuing education hours and perform any ministerial tasks associated with the Board. The Department estimates that approximately 200 individuals will pay the application and renewal fee over the course of three fiscal years.

We disagree with the Department of Revenue's estimate of cost and believe that because LB 733 does not require credentialing the fiscal impact will be substantially less than that estimated by the Department and will not require additional personnel to implement.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 733	AM:	AGENCY/POLT. SUB: NACO	
REVIEWED BY: Lyn Heaton		DATE: 1/21/2013	PHONE: <a href="tel:402.471.4181">402.471.4181</a>
COMMENTS: It is assumed that there will be no or minimal fiscal impact to the counties as the cost of the application fees and required levels of education would most likely be borne by the individual to whom the credential would be issued. A county would have the discretion to cover these costs but such action is not mandated by the bill.			

Please complete ALL (5) blanks in the first three lines.

**2014**

**LB<sup>(1)</sup> 733**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup>

Nebraska Association of County Officials (NACO)

Prepared by: <sup>(3)</sup> Elaine Menzel

Date Prepared: <sup>(4)</sup> 1/14/2014

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**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

Explanation of Estimate:

No fiscal impact to counties.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15 EXPENDITURES</u>	<u>2015-16 EXPENDITURES</u>
	<u>14-15</u>	<u>15-16</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>

