

LEGISLATIVE BILL 354

Approved by the Governor April 30, 2003

Introduced by Revenue Committee: Landis, 46, Chairperson; Baker, 44;
Bourne, 8; Connealy, 16; Hartnett, 45; Janssen, 15; Redfield, 12

AN ACT relating to the State Treasurer; to amend section 84-617, Reissue Revised Statutes of Nebraska; to change administrative fund provisions; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 84-617, Reissue Revised Statutes of Nebraska, is amended to read:

84-617. (1) There is hereby created the State Treasurer Administrative Fund. Funds received by the State Treasurer pursuant to his or her administrative duties shall be credited to the fund. Such funds shall include:

(a) Payments for returned check charges or for electronic payments not accepted;

(b) Payments for wire transfers initiated by the State Treasurer at the request of state agencies;

(c) Payments for copies of cashed state warrants;

(d) Payments for copies, including microfilm, computer disk, or magnetic tape, of listings relating to outstanding state warrants; and

(e) Payments for copies, including microfilm, computer disk, or magnetic tape, of listings of owners of unclaimed property held by the State Treasurer pursuant to the Uniform Disposition of Unclaimed Property Act.

Money in the fund received pursuant to subdivisions (1)(a) through (d) of this section shall be credited to the General Fund quarterly. Money in the State Treasurer Administrative Fund received pursuant to subdivision (1)(e) of this section shall be credited to the Unclaimed Property Cash Fund. The State Treasurer may retain such amount as he or she deems appropriate in the State Treasurer Administrative Fund for purposes of making change for cash payments. Any money in the fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

(2) The State Treasurer may establish a fee schedule for any of the services listed in subsection (1) of this section. The fees shall approximate the cost of providing the service.

(3) At any time that the State Treasurer assesses a returned check charge or a charge for an electronic payment that is not accepted against a state agency, that agency may assess the charge to the payor of the check or the person who authorized the electronic payment. The charges assessed by the state agency ~~against the payor of the check~~ shall be used to make payment to the State Treasurer or to reimburse the state agency for the assessments. ~~for returned checks.~~

Sec. 2. Original section 84-617, Reissue Revised Statutes of Nebraska, is repealed.