

## LEGISLATIVE BILL 429

Approved by the Governor April 5, 1991

Introduced by R. Johnson, 34

AN ACT relating to the Resource Recovery Fund; to amend section 81-1647, Revised Statutes Supplement, 1990; to provide for the deposit of proceeds from the sale of surplus property as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 81-1647, Revised Statutes Supplement, 1990, be amended to read as follows:

81-1647. All proceeds from the program required by section 81-1645 and fifteen percent of all proceeds from the sale of any equipment related to such program surplus property sold to be remanufactured or reprocessed shall be ~~placed~~ deposited in the Resource Recovery Fund, which fund is hereby created. Any money in the fund available for investment shall be invested by the state investment officer pursuant to sections 72-1237 to 72-1276. The fund shall be used for the administration and implementation of the program. Any excess funds, as determined by the Director of the State Energy Office, not necessary for implementation of the program shall be remitted to the State Treasurer for credit to the General Fund.

Sec. 2. That original section 81-1647, Revised Statutes Supplement, 1990, is repealed.