

LEGISLATIVE BILL 580

Approved by the Governor May 12, 1973

Introduced by Duis, 39

AN ACT to amend section 13, Legislative Bill 68, Eighty-third Legislature, First Session, 1973, relating to the Nebraska Real Estate License Act; to change an internal reference; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 13, Legislative Bill 68, Eighty-third Legislature, First Session, 1973, be amended to read as follows:

Sec. 13. (1) No broker's or salesman's license shall be issued to any person who has not attained the age of nineteen years. No broker's or salesman's license shall be issued to any person who is not a high school graduate or the holder of a certificate of high school equivalency.

(2) Each applicant for a broker's license shall either (a) have first served actively for two years as a licensed salesman and shall furnish evidence of completion of sixty class hours in a course of study approved by the commission or in lieu thereof a correspondence course approved by the commission; Provided, that subdivision ~~(b)~~ (a) of this subsection shall not apply to any person holding a salesman's license on the effective date of this act, but who in place thereof shall have served actively for one year as a licensed real estate salesman, or (b) furnish a certificate that he has passed a course of at least fifteen credit hours in subjects related to real estate at an accredited university or college, or one hundred eighty class hours in a course of study approved by the commission. The applicant for a license must pass a written examination covering generally the matters confronting real estate brokers and salesmen. Such examination may be taken before the commission or any person designated by the commission. Failure to pass the examination shall be grounds for denial of a license without further hearing. The commission may prepare and distribute to licensees under this act informational material deemed of assistance in the conduct of their business.

Sec. 2. That original section 13, Legislative Bill 68, Eighty-third Legislature, First Session, 1973, is repealed.