

## LEGISLATIVE BILL 185

Approved by the Governor March 25, 1971

Introduced by William F. Swanson, 27th District

AN ACT relating to building and loan associations; to provide that state associations shall have all the rights, powers, privileges, benefits, and immunities of a federal savings and loan association doing business in this state except as prescribed; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. Notwithstanding any of the provisions of Chapter 8, article 3, Reissue Revised Statutes of Nebraska, 1943, and amendments thereto, any association incorporated under the laws of the State of Nebraska and organized under the provisions of such article shall have all the rights, powers, privileges, benefits, and immunities of a federal savings and loan association doing business in Nebraska; Provided, that such rights, powers, privileges, benefits and immunities shall not relieve such association from payment of state taxes assessed under statutory revenue measures.

Sec. 2. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.