One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

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Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 01, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 589 would cap school district revenue growth. District property tax request authority would then be determined by subtracting non-property tax revenue from the total revenue limitation. The cap would not apply to property tax revenues required to pay bonded indebtedness. Non-property tax revenue would not include special education funding.

A school district may exceed its property tax authority, with a 75% majority vote of the school board.

Additionally, a district may exceed their property tax request authority by any amount with a 60% vote of the people.

Principal Introducer:	
	Senator Tom Briese