

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB580**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: March 01, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 580 is a bill to allow land that is continually farmed to retain its valuation as agricultural or horticultural land until such time as the land is commercially developed.

**Principal Introducer:** \_\_\_\_\_

**Senator Rick Holdcroft**