

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB462

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

Date of Hearing: February 28, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 462 amends the Middle Income Workforce Housing Act to make the definition of urban workforce housing units parallel to the definition of workforce housing units. The bill takes the value of the lot under the workforce housing out of the cost restrictions allowing a worker to benefit under the program with a more valuable home. The ever rising cost of urban lots has eroded the size of a new home under the existing program thus the value of the lot needs to be removed from the definition.

Principal Introducer: _____

Senator Danielle Conrad