## **One Hundred Eighth Legislature - First Session - 2023**

## **Introducer's Statement of Intent**

## LB437

**Chairperson: Senator Julie Slama** 

**Committee: Banking, Commerce and Insurance** 

Date of Hearing: February 13, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 437 proposes to change the expiration date of business entity licenses issued under the Insurance Producers Licensing Act from April 30 of each year, to April 30 of each even-numbered year.

Principal Introducer: \_\_\_\_\_

**Senator Beau Ballard**