

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB196

Chairperson: Senator Mike McDonnell

Committee: Nebraska Retirement Systems

Date of Hearing: March 02, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB196 adjusts the contribution that each officer of the Nebraska State Patrol makes to the State Patrol Retirement Fund to eight percent of each officer's monthly compensation and sets the contribution that the state makes to the State Patrol Retirement Fund to twenty-five percent of each officer's monthly compensation.

LB196 changes the benefit received by surviving spouses of officers of the Nebraska State Patrol to one hundred percent of the amount of the officer's annuity for the remainder of the surviving spouse's life.

LB196 establishes that the benefit paid to a retired member or beneficiary shall be increased annually by the percentage change in the Consumer Price Index or one percent, whichever is greater.

Principal Introducer: _____

Senator Eliot Bostar