

# **One Hundred Eighth Legislature - Second Session - 2024**

## **Introducer's Statement of Intent**

### **LB1368**

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**Chairperson: Senator Steve Halloran**

**Committee: Agriculture**

**Date of Hearing: February 13, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Agriculture is the state's number one industry. Water is Nebraska's most precious resource.

Nebraska farmers are leading the charge on sustainable agriculture initiatives that will make Nebraska a world-renowned leader and ensure we protect our land and water for generations to come.

LB1368 encourages farmers to adopt efficient and sustainable practices to help Nebraska protect its natural resources and position our farmers to compete by providing incentive payments to farmers who incorporate innovative technology into farming practices including the proper use of biological nitrogen products.

An annual per-acre incentive of not less than ten dollars per acre is provided to those who meet the requirements. The program sunsets on December 31, 2029.

**Principal Introducer:** \_\_\_\_\_

**Senator Teresa Ibach**