One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB126

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 22, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB126 provides for a prorated Homestead Exemption to veterans who are partially disabled due to a service-related disability, as determined by the United States Department of Veterans Affairs, at the following flat rates:

At least 90% but less than 100%: \$1000

At least 80% but less than 90%: \$900

At least 70% but less than 80%: \$800

At least 60% but less than 70%: \$700

At least 50% but less than 60%: \$600

At least 40% but less than 50%: \$500

At least 30% but less than 40%: \$400

At least 20% but less than 30%: \$300

At least 10% but less than 20%: \$200

Principal Introducer: _____

Senator Jen Day