LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 142

Introduced by Briese, 41.

Read first time January 06, 2023

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to insurance; to limit the cost of
- prescription insulin drugs.
- 3 Be it enacted by the people of the State of Nebraska,

LB142 2023

- 1 Section 1. (1) Beginning January 1, 2024, and notwithstanding
- 2 section 44-3,131, (a) any individual or group sickness and accident
- 3 insurance policy or subscriber contract delivered, issued for delivery,
- 4 or renewed in this state and any hospital, medical, or surgical expense-
- 5 <u>incurred policy</u>, except for policies that provide coverage for a
- 6 specified disease or other limited-benefit coverage, and (b) any self-
- 7 <u>funded employee benefit plan to the extent not preempted by federal law,</u>
- 8 which provides reimbursement for prescription insulin drugs shall limit
- 9 the total amount that a covered individual is required to pay for a
- 10 covered prescription insulin drug to a maximum of one hundred dollars per
- 11 <u>thirty-day supply of insulin, regardless of the amount or type of insulin</u>
- 12 <u>needed to fill the covered individual's prescription.</u>
- 13 (2) Nothing in this section prevents a policy, contract, or plan
- 14 from reducing the total amount that a covered individual is required to
- 15 pay for a covered prescription insulin drug to an amount less than the
- 16 maximum specified in subsection (1) of this section.
- 17 (3) For purposes of this section, prescription insulin drug means a
- 18 prescription drug that contains insulin and is used to treat diabetes.