

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1286

Introduced by Walz, 15.

Read first time January 16, 2024

Committee: Executive Board

- 1 A BILL FOR AN ACT relating to the Legislature; to amend section 50-419,
- 2 Reissue Revised Statutes of Nebraska; to provide duties for the
- 3 Legislative Fiscal Analyst; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 50-419, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 50-419 (1) The Legislative Fiscal Analyst shall provide fiscal and
4 budgetary information and assistance to the Legislature and the
5 Appropriations Committee. During sessions of the Legislature he or she
6 shall work under the direction of the Appropriations Committee of the
7 Legislature. During the interim between legislative sessions he or she
8 shall work under the direction of the Executive Board of the Legislative
9 Council.

10 The Legislative Fiscal Analyst shall provide:

11 (a) Factual information and recommendations concerning the financial
12 operations of state government;

13 (b) Evaluation of the requests for appropriations contained in the
14 executive budget and recommendations thereon;

15 (c) Studies of capital outlay needs for the orderly and coordinated
16 development of state institutions and institutional programs authorized,
17 if not otherwise provided by law;

18 (d) Plans for legislative appropriation and control of funds, with
19 presession analysis of budgetary requirements; ~~and~~

20 (e) The following cycle of analyses of long-term fiscal
21 sustainability, beginning in FY2020-21:

22 (i) In even-numbered years, the joint revenue volatility report
23 required under section 50-419.02;

24 (ii) In odd-numbered years, a budget stress test comparing estimated
25 future revenue to and expenditure from major funds and tax types under
26 various potential economic conditions; and

27 (iii) Every four years, a long-term budget for programs appropriated
28 for major funds and tax types; and -

29 (f) The projected economic impact, if any, including added costs and
30 expenses, expected to be incurred by political subdivisions of the State
31 of Nebraska under any legislative bill for which a public hearing is held

1 during a legislative session.

2 (2) His or her duties shall also include examining or auditing
3 functions or services authorized by the Legislature to determine if funds
4 are expended according to legislative intent and whether improvements in
5 organization and performance are possible. The examining function shall
6 also include the appraisal of functions for needed reforms.

7 (3) His or her duties shall be to coordinate his or her activities
8 with the budget officer of the Department of Administrative Services.

9 (4) All information and reports of the fiscal analyst and
10 Appropriations Committee shall be available to any and all members of the
11 Legislature.

12 (5) The Legislative Fiscal Analyst shall provide revenue-forecasting
13 information and assistance to the Legislature, the Revenue Committee of
14 the Legislature, and the Appropriations Committee of the Legislature. For
15 the purposes of this subsection, he or she shall work under the direction
16 of the Revenue Committee of the Legislature and the Appropriations
17 Committee of the Legislature. The revenue-forecasting information
18 provided under this subsection shall include:

19 (a) The estimated revenue receipts for each year of the following
20 biennium, including comparisons of current estimates for:

- 21 (i) Each major tax type to long-term trends for that tax type;
- 22 (ii) Federal fund receipts to long-term federal fund trends; and
- 23 (iii) Tax collections and federal fund receipts to long-term trends;
- 24 (b) General Fund reserve requirements;
- 25 (c) A list of express obligations; and
- 26 (d) A summary of economic conditions affecting the State of

27 Nebraska.

28 Sec. 2. Original section 50-419, Reissue Revised Statutes of
29 Nebraska, is repealed.