

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB1268

Hearing Date: Thursday January 25, 2024
Committee On: Judiciary
Introducer: Conrad
One Liner: Change provisions relating to homestead exemptions for purposes of judgment liens and execution or forced sale

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Blood, Bosn, DeBoer, DeKay, Holdcroft, Ibach, McKinney, Wayne
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator Danielle Conrad
Alec Stoncius
Matt Leuty
Kevin Ruser
Sam Turco
Paul W. Rea

Representing:

Opening Presenter
Self
Self
Self
Self
Self

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

Nebraska Revised Statute § 40-101 currently exempts homesteads valued at \$60,000 or less from judgment liens and forced sales except as otherwise provided in Chapter 40.

LB1268 increases the value of exempt homesteads from \$60,000 to \$120,000 and provides that the exemption only applies to natural persons residing in the state.



Justin Wayne, Chairperson

