

AMENDMENTS TO LB399

(Amendments to Standing Committee amendments, AM2702)

Introduced by Bostar, 29.

1 1. Insert the following new section:

2 Sec. 5. (1) For purposes of this section:

3 (a) Compensation package includes salary, bonuses, and benefits; and

4 (b) Public power entity means a public power district organized
5 under Chapter 70, article 6, a public power and irrigation district, a
6 municipality, a registered group of municipalities, an electric
7 cooperative, an electric membership association, a joint entity formed
8 under the Interlocal Cooperation Act, a joint public agency formed under
9 the Joint Public Agency Act, an agency formed under the Municipal
10 Cooperative Financing Act, or any other governmental entity providing
11 electric service.

12 (2) Any compensation package of any employee of a public power
13 entity that has a value of two hundred thousand dollars or more is
14 subject to annual review and approval by a majority vote of the members
15 of the Legislature. If the compensation package is not approved by the
16 Legislature pursuant to this section, the value of such compensation
17 package shall be reduced by the public power entity to one hundred
18 ninety-nine thousand nine hundred ninety-nine dollars and ninety-nine
19 cents. Such compensation package shall be subject to future annual review
20 and approval pursuant to this section if its value increases to two
21 hundred thousand dollars or more.

22 2. Renumber the remaining sections accordingly.