

AMENDMENTS TO LB600

Introduced by Transportation and Telecommunications.

1 1. Strike the original sections and insert the following new
2 sections:

3 Section 1. Sections 1 to 8 of this act shall be known and may be
4 cited as the Municipality Infrastructure Aid Act.

5 Sec. 2. For purposes of the Municipality Infrastructure Aid Act:

6 (1) Eligible grantee means a city of the first class, city of the
7 second class, or village with a redevelopment plan approved under the
8 Community Development Law;

9 (2) Infrastructure includes water systems, sewer systems, roads,
10 bridges, and other site development activities; and

11 (3) Program means the Municipality Infrastructure Aid Program
12 created in section 3 of this act.

13 Sec. 3. The Municipality Infrastructure Aid Program is created. The
14 Department of Economic Development shall administer the program. The
15 purpose of the program is to finance infrastructure improvements in
16 cities of the first class, cities of the second class, and villages.

17 Sec. 4. (1) Beginning July 1, 2023, an eligible grantee may apply
18 to the Department of Economic Development for a grant under the
19 Municipality Infrastructure Aid Act on forms created by the department.

20 (2) To be eligible for a grant under the Municipality Infrastructure
21 Aid Act, an eligible grantee shall include the following in its
22 application:

23 (a) The infrastructure improvements that are a part of a
24 redevelopment plan approved under the Community Development Law;

25 (b) How the infrastructure improvements would attract and support
26 any new business or business expansion;

27 (c) How the infrastructure improvements would provide infrastructure

1 that is sufficient for the new business or business expansion;

2 (d) The cost-benefit analysis of the redevelopment plan approved
3 under the Community Development Law; and

4 (e) How the new business or business expansion would provide the
5 following:

6 (i) The creation of additional jobs in or near the eligible grantee;

7 (ii) The creation of high-quality jobs in or near the eligible
8 grantee;

9 (iii) Increased business investment in or near the eligible grantee;

10 and

11 (iv) Revitalization of rural and other distressed areas of the
12 state.

13 (3) A grant shall not be awarded to an eligible grantee if:

14 (a) The eligible grantee does not provide a positive cost-benefit
15 analysis of the redevelopment plan approved under the Community
16 Development Law; or

17 (b) The eligible grantee does not provide matching funds in the
18 amount of at least twenty-five percent of the amount of the grant.

19 (4) An eligible grantee shall not be awarded a grant of more than
20 five million dollars for any single application.

21 Sec. 5. The Department of Economic Development shall:

22 (1) Create an application process for an eligible grantee to apply
23 for a grant under the Municipality Infrastructure Aid Act;

24 (2) Establish a process for awarding grants under the Municipality
25 Infrastructure Aid Act and how grant money will be provided to a grant
26 recipient; and

27 (3) Create a process for recoupment of grant money that is not spent
28 for the purpose of a grant or if the grant recipient does not meet all
29 required obligations regarding the grant.

30 Sec. 6. The Department of Economic Development may consult with
31 statewide associations representing municipal officials, economic

1 developers, the Department of Transportation, and the Department of
2 Environment and Energy in order to carry out the Municipality
3 Infrastructure Aid Act.

4 Sec. 7. The Municipality Infrastructure Aid Fund is created. The
5 fund shall be administered by the Department of Economic Development and
6 shall be used for the purposes of the Municipality Infrastructure Aid
7 Act. The Municipality Infrastructure Aid Fund shall consist of money
8 transferred by the Legislature and money that was recouped under the
9 Municipality Infrastructure Aid Act. Any money in the fund available for
10 investment shall be invested by the state investment officer pursuant to
11 the Nebraska Capital Expansion Act and the Nebraska State Funds
12 Investment Act. Investment earnings from investment of money in the fund
13 shall be credited to the fund.

14 Sec. 8. The Department of Economic Development may adopt and
15 promulgate rules and regulations to carry out the Municipality
16 Infrastructure Aid Act.

17 Sec. 9. Section 84-612, Revised Statutes Cumulative Supplement,
18 2022, is amended to read:

19 84-612 (1) There is hereby created within the state treasury a fund
20 known as the Cash Reserve Fund which shall be under the direction of the
21 State Treasurer. The fund shall only be used pursuant to this section.

22 (2) The State Treasurer shall transfer funds from the Cash Reserve
23 Fund to the General Fund upon certification by the Director of
24 Administrative Services that the current cash balance in the General Fund
25 is inadequate to meet current obligations. Such certification shall
26 include the dollar amount to be transferred. Any transfers made pursuant
27 to this subsection shall be reversed upon notification by the Director of
28 Administrative Services that sufficient funds are available.

29 (3) In addition to receiving transfers from other funds, the Cash
30 Reserve Fund shall receive federal funds received by the State of
31 Nebraska for undesignated general government purposes, federal revenue

1 sharing, or general fiscal relief of the state.

2 (4) The State Treasurer shall transfer fifty-four million seven
3 hundred thousand dollars on or after July 1, 2019, but before June 15,
4 2021, from the Cash Reserve Fund to the Nebraska Capital Construction
5 Fund on such dates and in such amounts as directed by the budget
6 administrator of the budget division of the Department of Administrative
7 Services.

8 (5) The State Treasurer shall transfer two hundred fifteen million
9 five hundred eighty thousand dollars from the Cash Reserve Fund to the
10 Nebraska Capital Construction Fund on or after July 1, 2022, but before
11 June 15, 2023, on such dates and in such amounts as directed by the
12 budget administrator of the budget division of the Department of
13 Administrative Services.

14 (6) The State Treasurer shall transfer fifty-three million five
15 hundred thousand dollars from the Cash Reserve Fund to the Perkins County
16 Canal Project Fund on or before June 30, 2023, on such dates and in such
17 amounts as directed by the budget administrator of the budget division of
18 the Department of Administrative Services.

19 (7) No funds shall be transferred from the Cash Reserve Fund to
20 fulfill the obligations created under the Nebraska Property Tax Incentive
21 Act unless the balance in the Cash Reserve Fund after such transfer will
22 be at least equal to five hundred million dollars.

23 (8) The State Treasurer shall transfer thirty million dollars from
24 the Cash Reserve Fund to the Military Base Development and Support Fund
25 on or before June 30, 2023, but not before July 1, 2022, on such dates
26 and in such amounts as directed by the budget administrator of the budget
27 division of the Department of Administrative Services.

28 (9) The State Treasurer shall transfer eight million three hundred
29 thousand dollars from the Cash Reserve Fund to the Trail Development and
30 Maintenance Fund on or after July 1, 2022, but before July 30, 2022, on
31 such dates and in such amounts as directed by the budget administrator of

1 the budget division of the Department of Administrative Services.

2 (10) The State Treasurer shall transfer fifty million dollars from
3 the Cash Reserve Fund to the Nebraska Rural Projects Fund on or after
4 July 1, 2022, but before July 15, 2023, on such dates and in such amounts
5 as directed by the budget administrator of the budget division of the
6 Department of Administrative Services.

7 (11) The State Treasurer shall transfer thirty million dollars from
8 the Cash Reserve Fund to the Rural Workforce Housing Investment Fund on
9 or after July 1, 2022, but before July 15, 2023, on such dates and in
10 such amounts as directed by the budget administrator of the budget
11 division of the Department of Administrative Services.

12 (12) The State Treasurer shall transfer twenty million dollars from
13 the Cash Reserve Fund to the Intern Nebraska Cash Fund on or after July
14 1, 2022, but before June 15, 2023, on such dates and in such amounts as
15 directed by the budget administrator of the budget division of the
16 Department of Administrative Services.

17 (13) The State Treasurer shall transfer twenty million dollars from
18 the Cash Reserve Fund to the Middle Income Workforce Housing Investment
19 Fund on July 15, 2022, or as soon thereafter as administratively
20 possible, and in such amounts as directed by the budget administrator of
21 the budget division of the Department of Administrative Services.

22 (14) The State Treasurer shall transfer eighty million dollars from
23 the Cash Reserve Fund to the Jobs and Economic Development Initiative
24 Fund on or after July 1, 2022, but before July 15, 2023, on such dates
25 and in such amounts as directed by the budget administrator of the budget
26 division of the Department of Administrative Services.

27 (15) The State Treasurer shall transfer twenty million dollars from
28 the Cash Reserve Fund to the Site and Building Development Fund on July
29 15, 2022, or as soon thereafter as administratively possible, and in such
30 amounts as directed by the budget administrator of the budget division of
31 the Department of Administrative Services.

1 (16) The State Treasurer shall transfer fifty million dollars from
2 the Cash Reserve Fund to the Surface Water Irrigation Infrastructure Fund
3 on or after July 15, 2022, but before January 1, 2023, on such dates and
4 in such amounts as directed by the budget administrator of the budget
5 division of the Department of Administrative Services.

6 (17) The State Treasurer shall transfer fifteen million dollars from
7 the Cash Reserve Fund to the Site and Building Development Fund on or
8 before June 30, 2022, on such dates and in such amounts as directed by
9 the budget administrator of the budget division of the Department of
10 Administrative Services.

11 (18) The State Treasurer shall transfer fifty-five million dollars
12 from the Cash Reserve Fund to the Economic Recovery Contingency Fund on
13 or before June 30, 2022, on such dates and in such amounts as directed by
14 the budget administrator of the budget division of the Department of
15 Administrative Services.

16 (19) The State Treasurer shall transfer ten million dollars from the
17 Cash Reserve Fund to the Municipality Infrastructure Aid Fund as soon as
18 administratively possible after the effective date of this act, on such
19 dates and in such amounts as directed by the budget administrator of the
20 budget division of the Department of Administrative Services.

21 Sec. 10. Original section 84-612, Revised Statutes Cumulative
22 Supplement, 2022, is repealed.

23 Sec. 11. Since an emergency exists, this act takes effect when
24 passed and approved according to law.