

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB993**

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 08, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB993 amends the Nebraska Financial Innovation Act by prohibiting the custody of digital assets unless such digital assets were: (a) initially offered for public trade more than six months prior to the date of the custody services; (b) created by a bank chartered in Nebraska; or (c) created by a bank chartered by the United States.

**Principal Introducer:** \_\_\_\_\_

**Senator Eliot Bostar**