One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB60

Chairperson: Senator Lynne Walz

Committee: Education

Date of Hearing: February 01, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 60 removes the General Fund and Capital fund levy distinction, thus giving community colleges greater flexibility for their budgeting needs. The community college budget for operations and capital would still have to fall within the confines of the budget lid limits and LB 60 does not change the 11.25 cent maximum levy requirement under current law.

Principal Introducer:

Senator Mark Kolterman