One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB6

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 29, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB Amends 77-2716 to change provisions relating to the taxation of military retirement benefits.

LB6 better clarifies the military retirement bill, LB153. The mechanism used was based on 1099's received from the Department of Defense. There are military retirees that do not receive form 1099 from the US DOD but receive it from The Office of Personnel Management. They are being told they're not eligible under 153 and LB6 would make them eligible for the benefits under the recently revised Nebraska Statutes, ensuring all are included.

Principal Introducer: _____

Senator Carol Blood