

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB2

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 10, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 2 would reduce the valuation of agricultural and horticultural land solely for the purposes of educational bonds. The intent of this bill is to bring the potential financial liability in the event of the issuance of a bond more closely into line with the proportional approval authority by means of a bond election.

Principal Introducer: _____

Senator Tom Briese