

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1252

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 15, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1252 would appropriate \$20,000,000 from Federal Funds to develop middle-income housing options that lead to the recruitment and retention of a workforce in Nebraska's urban communities; new and existing resources to support creation of workforce housing funds are needed. Such funds should be used to address the negative economic impact of the COVID-19 public health emergency by facilitating and encouraging development of affordable middle-income housing in Nebraska's underserved urban areas.

Principal Introducer: _____

Senator Tony Vargas