

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB1185**

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**Chairperson: Senator Bruce Bostelman**

**Committee: Natural Resources**

**Date of Hearing: February 10, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1185 relates to the Electric Cooperative Corporation Act and changes provisions relating to the powers of an electric cooperative corporation.

Specifically, LB 1185 mandates that the purchase of electric energy is for retail distribution and any sale is at retail rates; it further prevents electric coops from operating as a proxy for other coop organizations; and, clarifies that any organization organized and existing under the Act shall be engaged in the sale of electricity at retail rates to end users.

**Principal Introducer:** \_\_\_\_\_

**Senator Adam Morfeld**