

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1103

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 28, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1103 expands the eligibility for the Beginning Farmer Tax Credit through revisions to a farmer's net worth and the definition of farm under that program.

Principal Introducer: _____

Senator Tom Brandt