

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB1025**

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**Chairperson: Senator John Stinner**

**Committee: Appropriations**

**Date of Hearing: February 14, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1025 would appropriate \$450,000,000.00 from federal funds to the Nebraska Department of Economic Development. The department would then establish the North Omaha Recovery Grant Program to provide funding to public and private entities within qualified census tracts within a city of the metropolitan class.

**Principal Introducer:** \_\_\_\_\_

**Senator Justin Wayne**