

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 751

Introduced by Arch, 14.

Read first time January 05, 2022

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to the Transportation Innovation Act; to amend
- 2 section 39-2806, Revised Statutes Cumulative Supplement, 2020; to
- 3 change provisions relating to the Economic Opportunity Program; to
- 4 repeal the original section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 39-2806, Revised Statutes Cumulative Supplement,
2 2020, is amended to read:

3 39-2806 The Economic Opportunity Program is created. The Department
4 of Transportation shall administer the program in consultation with the
5 Department of Economic Development using funds from the Transportation
6 Infrastructure Bank Fund, ~~except that no more than twenty million dollars~~
7 ~~shall be expended for this program.~~ The purpose of the program is to
8 finance transportation improvements to attract and support new businesses
9 and business expansions by successfully connecting such businesses to
10 Nebraska's multimodal transportation network and to increase employment,
11 create high-quality jobs, increase business investment, and revitalize
12 rural and other distressed areas of the state. The Department of
13 Transportation shall develop the program, including the application
14 process, criteria for providing funding, matching requirements, and
15 provisions for recapturing funds awarded for projects with unmet
16 obligations, in consultation with statewide associations representing
17 municipal and county officials, economic developers, and the Department
18 of Economic Development. No project shall be approved through the
19 Economic Opportunity Program without an economic impact analysis proving
20 positive economic impact. The details of the program shall be presented
21 to the Appropriations Committee and the Transportation and
22 Telecommunications Committee of the Legislature on or before December 1,
23 2016.

24 Sec. 2. Original section 39-2806, Revised Statutes Cumulative
25 Supplement, 2020, is repealed.

26 Sec. 3. Since an emergency exists, this act takes effect when
27 passed and approved according to law.