

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1210

Introduced by Slama, 1.

Read first time January 20, 2022

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to appropriate federal
2 funds to the Department of Economic Development; and to declare an
3 emergency.
4 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) There is hereby appropriated \$10,000,000 from
2 Federal Funds for FY2022-23 to the Department of Economic Development for
3 the purposes described in subsection (2) of this section. The Federal
4 Funds appropriated in this section are from the funds allocated to the
5 State of Nebraska from the federal Coronavirus State Fiscal Recovery Fund
6 pursuant to the federal American Rescue Plan Act of 2021, Public Law
7 117-2, Subtitle M, Sec. 9901.

8 (2) The Department of Economic Development shall provide the funds
9 appropriated in this section directly to small businesses located in
10 cities of the second class and villages in the following manner:

11 (a) Financial assistance in the form of grants for acquisition,
12 redevelopment, and other similar activities of downtown buildings and
13 surrounding real estate;

14 (b) Financial assistance in the form of grants for financial relief
15 addressing negative effects of the COVID-19 public health emergency;

16 (c) Financial assistance in the form of grants to expand, modify, or
17 locate a small business operation into a downtown area;

18 (d) Direct activities relating to acquisition, redevelopment, and
19 other similar activities of downtown buildings and surrounding real
20 estate;

21 (e) Reasonable costs incurred to manage recovery investments; and

22 (f) Other similar activities approved by the Department of Economic
23 Development.

24 Sec. 2. Since an emergency exists, this act takes effect when
25 passed and approved according to law.