

PREPARED BY: Clinton Verner
 DATE PREPARED: January 28, 2021
 PHONE: 402-471-0056

LB 228

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 288 would change provisions for municipalities in allowing the creation of energy assessment districts, and would change terms of the assessment of projects to allow for remaining weighted average useful life span in addition to weighted average useful life span. Any cost and revenue would be borne by regional governments, there would be no effect on the General Fund or to the state government. The Douglas County Assessor estimates no fiscal impact to their office as a result of this legislation.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 228	AM:	AGENCY/POLT. SUB: Douglas County Assessor/Register of Deeds Office	
REVIEWED BY: Lucas Martin	DATE: 01/21/2021	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with Douglas County Assessor's assessment of no fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 228

FISCAL NOTE

State Agency OR Political Subdivision Name: (2) Douglas County Assessor/Register of Deeds Office

Prepared by: (3) Michael Goodwillie, Compliance Officer, Douglas County Assessor/Register of Deeds Office
 Date Prepared: (4) 1/13/2021
 Phone: (5) (402) 444-6703

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	0	0	0	0
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

LB 228 deals with the "Property Assessed Clean Energy Act" and its title would lead one to think that a county assessment office would have something to do with it. That is not the case. The Act deals with contracts for energy projects between a municipality, a property owner, and, possibly a third-party lender in which the municipality provides financing for the project in exchange for the property owner paying an annual assessment for the life of the project. The assessments are agreed upon between the City and the property owner and have nothing to do with the valuation, for ad valorem tax purposes, of the property. The Act provides that such agreements shall be provided to the county assessor and register of deeds in the county in which the project is located, and it shall be recorded by the register of deeds. Recording the documents will not add additional costs to the Assessor/Register of Deeds Office.

The bill does provide that the assessments shall be collected like other property taxes, unless the parties agree that a third-party lender can collect them from the property owner and pay them to the city. This is the current practice with the City of Omaha. To date, none of these assessments have been billed by the county treasurer.

No fiscal impact to the Assessor/Register of Deeds Office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				

