ONE HUNDRED SEVENTH LEGISLATURE - SECOND SESSION - 2022 COMMITTEE STATEMENT LB966

Hearing Date: Tuesday February 01, 2022

Committee On: Banking, Commerce and Insurance
Introducer: Lathrop

One Liner: Adopt the Discretionary Clause Prohibition Act relating to insurance

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 6 Senators Aguilar, Bostar, Flood, McCollister, Pahls, Williams

Nay: 2 Senators Lindstrom, Slama

Absent:

Present Not Voting:

Oral Testimony:

Proponents:Representing:Senator Steve LathropIntroducer

Opponents: Representing:

Tom Waldman Lincoln Financial Group

Robert Bell Nebraska Insurance Federation
Tyler Laughlin American Council of Life Insurers

Kellie Harry Mutual of Omaha

Neutral: Representing:

Summary of purpose and/or changes:

This bill would provide that no policy, contract, certificate, or agreement offered by a health carrier or by a disability income insurer shall contain a provision purporting to reserve discretion to the health carrier or insurer to interpret the terms of the contract or to determine eligibility for benefits.

Matt Williams, Chairperson