

**ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021**  
**COMMITTEE STATEMENT**  
**LB446**

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**Hearing Date:** Tuesday February 23, 2021  
**Committee On:** Urban Affairs  
**Introducer:** Hansen, M.  
**One Liner:** Adopt the Nebraska Housing Index and Financing Investment System Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**  
**Aye:** 6 Senators Arch, Blood, Briese, Hansen, M., Hunt, Wayne  
**Nay:**  
**Absent:**  
**Present Not Voting:** 1 Senator Lowe

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**Oral Testimony:**

<b>Proponents:</b> Senator Matt Hansen Shannon Harner Kathryn Mesner Timothy Kenny Lynn Rex	<b>Representing:</b> Legislative District 26 Nebraska Investment Finance Authority Mesner Development Co.- Blueprint NE Self League of Nebraska Municipalities
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<b>Opponents:</b>	<b>Representing:</b>
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<b>Neutral:</b>	<b>Representing:</b>
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**Submitted Written Testimony:**

<b>Proponents:</b> Bruce Bohrer Justin Brady	<b>Representing:</b> Lincoln Chamber of Commerce Nebraska Realtors Association / Home Builders Association of Lincoln / Metro Omaha Builders Association
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<b>Opponents:</b>	<b>Representing:</b>
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<b>Neutral:</b>	<b>Representing:</b>
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**Summary of purpose and/or changes:**

LB 446 would adopt the Nebraska Housing Index and Financing Investment System Act. The act would create the position of Nebraska Housing Index and Financing System coordinator within the Nebraska Investment Finance Authority (NIFA) and require the establishment of a system to index and track housing capacity and resource allocation across the state.

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On or before July 1, 2023, and every two years thereafter, the Nebraska Housing Index and Financing System coordinator must submit a report to the Urban Affairs Committee providing a summary of existing housing investment opportunities and the statewide status of housing stock in Nebraska.

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**Explanation of amendments:**

AM 86 is a white-copy amendment that replaces the bill. The amendment makes several changes, including:

- Striking the requirement that NIFA create the position of Nebraska Housing Index and Financing System coordinator
- Placing the new requirements in the Nebraska Investment Finance Authority Act instead of adopting a new act
- Providing additional flexibility to NIFA in the establishment of a system to index and track housing capacity and resource allocation
- Providing that a copy of the report under the bill also be provided to the Banking, Commerce, and Insurance Committee

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Justin Wayne, Chairperson