

AMENDMENTS TO LB64

(Amendments to Standing Committee amendments, AM473)

Introduced by Stinner, 48.

1           1. On page 8, line 25, after the semicolon insert "and"; in line 27  
2       strike "and before January 1, 2026,"; in line 28 strike the semicolon and  
3       insert an underscored period; after line 28 insert the following new  
4       subdivision:

5           "(b) It is the intent of the Legislature to enact legislation within  
6       five years after the effective date of this act to increase the  
7       percentage of social security benefits that are excluded under this  
8       subsection to (i) sixty percent for taxable years beginning or deemed to  
9       begin on or after January 1, 2026, and before January 1, 2027, under the  
10       Internal Revenue Code of 1986, as amended, (ii) seventy percent for  
11       taxable years beginning or deemed to begin on or after January 1, 2027,  
12       and before January 1, 2028, under the Internal Revenue Code of 1986, as  
13       amended, (iii) eighty percent for taxable years beginning or deemed to  
14       begin on or after January 1, 2028, and before January 1, 2029, under the  
15       Internal Revenue Code of 1986, as amended, (iv) ninety percent for  
16       taxable years beginning or deemed to begin on or after January 1, 2029,  
17       and before January 1, 2030, under the Internal Revenue Code of 1986, as  
18       amended, and (v) one hundred percent for taxable years beginning or  
19       deemed to begin on or after January 1, 2030, under the Internal Revenue  
20       Code of 1986, as amended."; and strike lines 29 through 31.

21           2. On page 9, strike lines 1 through 12.

22           3. Reletter the remaining subdivisions accordingly.