AM135 LB16 MAL - 02/05/2021

AMENDMENTS TO LB16

Introduced by Kolterman, 24.

- 1 1. On page 6, strike lines 25 through 31 and insert the following
- 2 new subsection:
- 3 "(10) Beginning on July 1, 2023, or as soon thereafter as
- 4 administratively possible, and on July 1 or as soon thereafter as
- 5 administratively possible of each year thereafter, the State Treasurer
- 6 <u>shall transfer from the General Fund to the Nebraska Retirement Fund for</u>
- 7 Judges an amount equal to five percent of the total annual compensation
- 8 of all members of the retirement system. For purposes of this subsection,
- 9 <u>total annual compensation is based on the total member compensation</u>
- 10 reported in the most recent actuarial valuation report for the retirement
- 11 system prepared pursuant to section 84-1503.".
- 12 2. On page 7, strike lines 1 and 2.