

**One Hundred Sixth Legislature - Second Session - 2020**

**Introducer's Statement of Intent**

**LB930**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 21, 2020**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB930 would provide a statutory minimum of \$275 million in the Property Tax Credit Cash Fund, beginning in Fiscal Year 2020. Any money credited to the fund by other state law would be in addition to the minimum of \$275 million.

**Principal Introducer:** \_\_\_\_\_

Senator Tom Briese