

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB867

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 25, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB867 adopts the Local Option Municipal Childcare Financing Act, which would allow municipalities to appropriate funds (if approved by voters) from local option sales and/or property taxes levied by the municipality for economic development programs providing financing assistance to childcare businesses. The Act mirrors provisions in the existing Local Option Municipal Economic Development Act, also known as the LB840 program.

Principal Introducer: _____

Senator Matt Hansen, M.