

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB656**

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**Chairperson: Senator Mike Groene**

**Committee: Education**

**Date of Hearing: March 26, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 656 adopts the Nebraska Education Formula, which will reduce reliance on property tax for support of schools, direct school resources to the classroom level, and will repeal TEEOSA and replace with the Nebraska Education Formula Fund.

**Principal Introducer:** \_\_\_\_\_

Senator Justin Wayne