

Legislature - First Session - 2019

Introducer's Statement of Intent

LB623

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 20, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB623 makes changes to the Beginning Farmer Tax Credit Act to better reflect in statute what is currently being done in practice under the Beginning Farmer program. The changes in LB623 are predominately driven by developments and changes to the agricultural industry which were not contemplated when the program was created 20 years ago.

Principal Introducer: _____

Senator Matt Williams